



Petroleum Accountants Society of New Mexico

Good Afternoon Everyone,

Well, it's another cool and cloudy day in Southeastern New Mexico. I think this has been one of the coldest that I can recall in long time. I guess there will be relief in sight as I have spotted a red robin or two in the area and you know that means spring is just around the corner.

We will meet on Thursday, February 18, 2010 in the Yates Petroleum Multi-Purpose room located at 105 S 4th St, Artesia, NM. The Board of Directors will meet at 11:15am for a Board Meeting and we will begin lunch at 12 noon the sessions will begin at 1:00 pm (MDT). We have changed things a little so please note the date as well as the meeting place. Suzanne has obtained the catering services of La Fonda so menu is Mexican Food. Reservations will need to be turned into Suzanne by Noon, Wednesday, February 17, 2010. She can be reached at 575-748-4337 or at Suzanne@yatespetroleum.com.

Sherri has done an outstanding job in obtaining two guest speakers for our meeting. Our first speaker is Barbara W. Scofield, PhD, CPA. She is the Chair of Graduate Business Studies and Professor of Accounting at the University of Texas of the Permian Basin. She has her doctorate from UT Austin and teaches Financial Accounting and Ethics. Her topic will be Fair Value Measurement and Financial Accounting Update.

Our second speaker will be Dr. Wayne Counts from the University of Texas of the Permian basin. He has his doctorate from Texas Tech and teaches Tax, Managerial Accounting and Oil and Gas Accounting. His topic will be Oil & Gas Accounting and Tax Update.

As you can see we will have a great meeting and I hope to see everyone there. Also, please note that the TR-9 section that relates to JIB needs to be turned back to me by February 22 if you have any comments you think that need to be made. I am attaching the copy to this email.

Also, the Spring Meeting is fast approaching so if you able please go to www.copas.org and get registered. Registration is \$295, hotel room is \$159. This needs to be done by March 15 or there will be a late registration fee.

We look forward to see you on Thursday, February 18, 2010.

Kindest regards,

Sandy Correia
President, PASNM